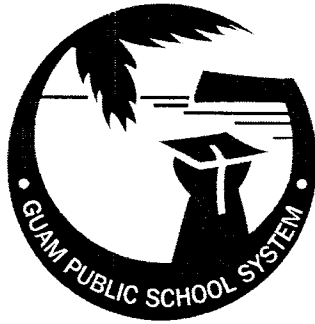


**GUAM EDUCATION POLICY BOARD**  
**RESOLUTION NUMBER 2006-\_\_\_\_\_**



Introduced by:

Guam Education Policy Board Members

**Relative to requesting the *I Mina Bente Ocho na Liheslaturan Guahan* (28<sup>th</sup> Guam Legislature) to Adjust the Funding Formula for the Guam Public School System**

**COMES NOW**, the Guam Education Policy Board and resolves as follows:

**WHEREAS**, the Liheslaturan Guåhan through enactment of P.L. No. 28-45 has established that the education of our children is the top priority of our government and as a result the first use of the resources of the government must be directed to provide an adequate education for all Guam's children,

**WHEREAS**, the Liheslaturan Guåhan has enacted a funding source for the Guam Public Schools consisting of 83.2% of all Withholding Taxes, including Interest and Penalties collected; and

**WHEREAS**, the Guam Education Policy Board finds that total projected receipts from this source from the beginning of the fiscal year through the end of Fiscal Year 2006 will total \$138,570,318.16; and

**WHEREAS**, the predicted discrepancy between appropriation and projected receipts is a negative \$21,444,041.84 for fiscal year 2006; and

**WHEREAS**, the Guam Education Policy Board finds that the existing funding formula was chosen based on an estimate of revenues which has not been fulfilled; and

**WHEREAS**, even if properly complied with, the current funding formula will result in the Guam Public School System not receiving the total appropriation \$160,014,360.00 authorized by the Liheslaturan Guåhan; and

**WHEREAS**, the projected shortfall of \$21,444,041.84 cannot be met by transferring funds within the Guam Public School System's existing budget,

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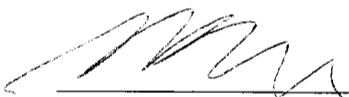
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**WHEREAS**, the Guam Public School System faces the additional challenge of purchasing textbooks for public and other schools in the amount of \$3,763,990.84, and no funds are currently available for this purpose,

**WHEREAS**, the Guam Education Policy Board wishes to express its gratitude to the Governor of Guam, the Honorable Felix P. Camacho, and the Liheslaturan Guåhan for their sincere efforts to adequately fund the public schools, and request that these efforts be continued by a review and adjustment of the existing funding formula so that additional funding in the amount \$21,444,041.84 before the end of the fiscal year so that our common goal of making the educational needs of our children the Government of Guam's top priority can be fulfilled.

**THEREFORE, BE IT RESOLVED THAT THE FUNDING FORMULA PROVIDED BY P.L. NO. 28-68 BE ADJUSTED TO PROVIDE THE ADDITIONAL \$21,444,041.84 WHICH IS REQUIRED TO OPERATE THE GUAM PUBLIC SCHOOL SYSTEM FOR THE REMAINDER OF THE FISCAL YEAR.**

**BE IT FURTHER RESOLVED, THAT THE GUAM EDUCATION POLICY BOARD DULY AND REGULARLY ADOPTED RESOLUTION NUMBER 2006-\_\_\_\_\_ ON THIS \_\_\_\_\_ DAY OF MAY, 2006.**



**LUIS S.N. REYES**  
Executive Secretary, Acting  
Guam Education Policy Board



**JOHNNY RIVERA**  
Chairman  
Guam Education Policy Board