



# Chamorro Land Trust Commission

Felix Perez Camacho  
Governor

Kaleo Scott Moylan  
Lieutenant Governor

Delfin R. Damian, Jr., Chairman  
Doreen F. Pangelinan, Vice Chairperson  
Annie R. Perez, Commissioner  
David J. Matanane, Commissioner  
(Vacant), Commissioner

## YPAO POINT DEVELOPMENT (Public Law 25-179)

- REFERENCE:** 1. Negotiation and Signing of Lease and Development Agreement  
2. Final Legal Approval of Lease and Development Agreements

### RESOLUTION BY THE COMMISSION

#### RECITALS:

Whereas, Yeu Tzang Tcheng Enterprises, Co. has submitted its proposed Lease and Development Agreements for the Ypao Point Development;

Whereas, this Commission has carefully reviewed the Lease and Development Agreements with the assistance of relevant consultants;

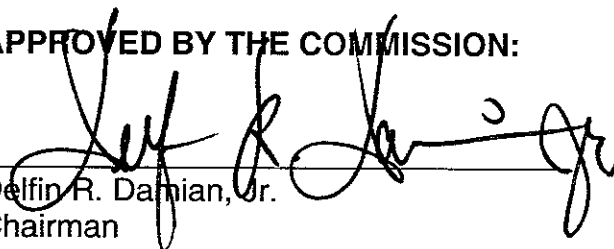
Whereas, the Lease and Development Agreements have been forwarded to the Attorney General of Guam for his initial review; and

Whereas, it is the considered opinion of this Commission that it is now ready to negotiate and execute the Lease and Development Agreements subject to final legal authorization by the Attorney General of Guam.

#### WE THEREFORE RESOLVE:

The Commission shall, with all deliberate speed, take all actions necessary to timely negotiate and execute a Lease and Development Agreement with Developer. Following the execution of the Lease and Development Agreement, the Commission shall immediately forward the same to the Attorney General of Guam for his final approval.

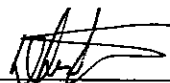
#### APPROVED BY THE COMMISSION:

  
Delfin R. Damian, Jr.  
Chairman


Date: 1-4-05

A B S E N T  
Doreen F. Pangelinan  
Vice-Chairperson

Date: \_\_\_\_\_

  
David J. Matanane  
Commissioner

Date: 1/4/05

  
Annie R. Perez  
Commissioner

Date: 1/4/05